



PO Box 1203
Wrightsville Beach, NC 28480
(804) 677-4343
www.alphaverification.com

Alpha Performance Verification Services

Independent Verifier's Report on Performance Record

Robert W. Dillon, Ph.D.
Technical Chart Analyst
StockMarketTiming.com

We have examined the accompanying Schedule of Investment Performance and the Notes to the Schedule of Investment Performance for *StockMarketTiming.com's QQQ Market Timing Service* for the period January 1, 2000 through September 30, 2022. StockMarketTiming.com is responsible for the Schedule of Investment Performance and Notes to the Schedule of Investment Performance. Our responsibility is to express an opinion based on our examination.

Scope of Work

Our examination included examining, on a sampling basis, evidence supporting the Schedule of Investment Performance and Notes to the Schedule of Investment Performance for *StockMarketTiming.com's QQQ Market Timing Service* and performing other procedures, as we considered necessary in the circumstances. Our examination included procedures to obtain assurance that performance results reflected in the Schedule of Investment Performance were calculated using criteria as outlined in the Notes to the Schedule of Investment Performance. We believe our examination provides a reasonable basis for our opinion.

Opinion

In our opinion, the schedules referred to above present, in all material respects, the performance record of the *StockMarketTiming.com's QQQ Market Timing Service* based on the criteria set forth in the Notes to the Investment Performance Schedule. The Schedule of Investment Performance and Notes to the Investment Performance Schedule are an integral part of this opinion.

A handwritten signature in black ink that reads "Alpha Performance Verification". The signature is written in a cursive, flowing style.

Alpha Performance Verification Services
Michael W. Hultzapfle, CPA, CFA, CIPM
November 21, 2022

StockMarketTiming.com
Statement of Investment Performance

StockMarketTiming.com
ETF Market Timing Service
Performance 1/1/2000 to 9/30/2022

Year	----QQQ----	
	SMT	Index
2022 *	10.9	-32.5
2021	16.5	27.2
2020	49.1	48.6
2019	13.8	39.1
2018	-11.0	-0.1
2017	23.6	32.7
2016	-12.4	7.0
2015	20.3	9.5
2014	23.9	19.1
2013	30.5	36.0
2012	2.7	18.1
2011	18.9	3.4
2010	14.9	19.9
2009	32.2	54.5
2008	29.1	-41.7
2007	29.4	19.1
2006	31.9	7.0
2005	18.7	1.7
2004	12.1	10.5
2003	21.2	49.2
2002	42.5	-37.7
2001	90.2	-32.8
2000	3.1	-36.9

* Performance from 1/1/2022 to 9/30/2022.

StockMarketTiming.com

Notes to Statement of Investment Performance

1. Investment Management

StockMarketTiming.com is a subscription based market-timing newsletter, which includes an ETF Market Timing Service. StockMarketTiming.com does not manage client portfolios.

2. Strategy Description

Our examination of the StockmarketTiming.com's QQQ Market Timing Service began on January 1, 2000. The QQQ Market Timing Service is a market timing system that uses proprietary rules based technical information for trading the ETF QQQ. The Market Timing Service issues market signals to be invested long or short the applicable security, or to be invested in cash. The goal is to produce results that consistently beat the buy-and-hold strategy of investing. A Verification Report for the other StockmarketTiming.com's strategies of DIA, SPY, and QQQ was previously issue on May 21, 2015 for the periods January 1, 2000 through March 31, 2015.

3. Calculation Methodology

The performance of portfolio returns has been prepared using consistent methodologies. The returns are calculated using an arithmetic return methodology. Other methods may produce different returns. The returns do not represent the results of actual trading accounts. Historical rates of return may not be indicative of future rates of return. The arithmetic rate of return used by management is as follows:

- The return inception date is January 1, 2000.
- Returns after July 1, 2001 reflect the active trading signals provided by the ETF Market Timing Service of StockMarketTiming.com.
- Returns prior to July 1, 2001 represent back-tested returns.
- Returns do not represent the results of actual trading accounts and have not been increased by dividends.
- Returns are based upon the applicable buy or sell of one share of QQQ (Powershares Nasdaq-100 Tracking Stock) as provided by the StockmarketTiming.com's ETF Market Timing Service.
- Returns are presented gross of transaction fees. Actual transaction fees that would be incurred in the management of an account.
- Returns are presented gross of investment management fees.
- The sale of a position results in cash, which remains in cash until the purchase of a new position. Any cash is assumed to return 0.0%.
- The average return for a period is the arithmetic average of all strategies using year end prices.
- The financing cost on a short sale of an ETF is not included in the performance.
- Returns are presented in US dollars.

4. Other Notes

- Past performance is not indicative of future performance.
- The Independent Verifier's Report on Performance Record and Statement of Investment Performance are an integral part of this presentation. Performance returns of the QQQ index are shown as the benchmark return of a buy and hold strategy.
- There are limitations inherent in the portfolio returns, particularly the fact that such returns do not represent actual trading accounts and that they may not reflect the impact that material economic and market factors might have had on the adviser's decision making if the adviser were actually managing client money.
- Past performance is not indicative of future performance.
- The Independent Verifier's Report and the Schedule of Investment Performance are an integral part of this presentation.